

opportunities related to buildings or other physical facilities.

For those naming opportunities that include a deferred gift component, at least 50 percent of the gift must be fulfilled within five years using cash or other transferable assets to fulfill the opportunity, with the remaining 50 percent fulfilled within 10 years of the gift agreement.

The use of deferred gifts to satisfy a naming opportunity is subject to the approval of the President and VPUR. The BOT will consider the use of deferred gifts based on the type of deferred gift, structure of deferred gift, and approval of donors(s).

Minimum Periods for Naming Opportunities

The minimum period for naming opportunities purposes is five years. However, depending on the amount or the gift and structure of the gift (combination of current cash and deferred gift), the BOT administration can accept longer gift periods.

Naming Opportunities

Naming opportunities require BOT approval. Requests will be presented for approval during regularly scheduled BOT meetings. The BOT will review and approve naming opportunities. The BOT will also review and approve naming opportunities presented to the VPUR.

Indoor and Outdoor Naming Spaces

The name of the building, outdoor area, or space for the life of the building, area, or space. If at some future time the building or outdoor area or space is replaced (which may include a major reconstruction that substantially changes the function or appearance of a building's interior and/or exterior), the name of the building, area, or space will be replaced. The name of the building, area, or space will be replaced with the approval of the BOT.

When the name of the building, area, or space is replaced, the number of years during which the building or indoor/outdoor area or space will be named will be limited to a maximum of 25 years. The proposed number of years for naming the project will be identified when it is presented to the BOT for approval. The gift agreement will specify the number of years during which the building or indoor/outdoor area or space will be named and it will include the clause that any name changes during that period will be at MVNU's sole discretion and subject to approval by the BOT.

The name will appear on the building, appropriate signage as determined by MVNU, and MVNU maps and other documents in MVNU.

Required Gift Agreement

For buildings, the gift agreement will include:

Building

25 – 50 percent

Lecture Hall	- \$1,000,000
Laboratory	- \$1,000,000
Lobby and Reception Area	\$100,000 - \$500,000
Garden	\$25,000 - \$100,000

